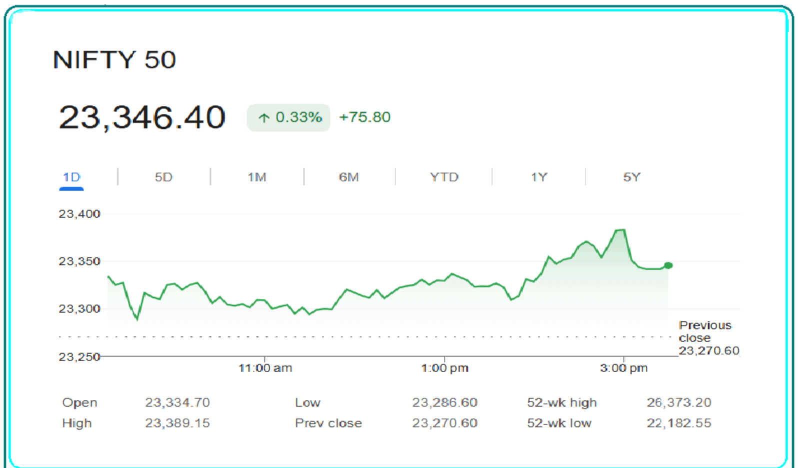
EQUITY DAILY REPORT

18th September 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23346.40	23270.60	**0.33%**
S&P BSE SENSEX	74294.96	74314.59	**-0.03%**
NIFTY MID100	62191.25	61432.10	**1.24%**
NIFTY SML100	19875.70	19535.70	**1.74%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity benchmarks ended mixed, as easing crude oil prices and softer global bond yields provided support to investor sentiment. Market sentiment was further aided by Moody's upward revision of India's FY27 GDP growth forecast to 7%, reflecting confidence in the resilience of the domestic economy despite persistent geopolitical tensions in West Asia. The Nifty closed above the 23,300 level.
- The S&P BSE Sensex shed 19.63 points or 0.03% to 74,294.96. The Nifty 50 index added 75.80 points or 0.33% to 23,346.40.
- The BSE 150 MidCap Index jumped 1.30% and the BSE 250 SmallCap Index added 1.31%.
- Among the sectoral indices, the Nifty Metal Index (up 1.51%), the Nifty Media index (up 1.34%) and the Nifty Realty index (up 1.19%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 1.03%), Nifty Consumer Durables index (down 0.43%) and the Nifty FMCG Index (down 0.23%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **52** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **BHARTIARTL**, **SBIN**, **HDFCBANK**.
- **Short** position build up for the **September** series has been witnessed in **RELIANCE**, **ICICIBANK**, **INFY**.
- **Unwinding** position for the **September** series has been witnessed in **POWERINDIA**, **FORCEMOT**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56358.70	56055.75	**0.54%**
NIFTY AUTO	27129.00	27159.15	**-0.11%**
NIFTY FMCG	45466.80	45572.70	**-0.23%**
NIFTY IT	28854.55	29155.60	**-1.03%**
NIFTY METAL	13052.60	12858.45	**1.51%**
NIFTY PHARMA	26710.10	26579.25	**0.49%**
NIFTY REALTY	844.20	834.25	**1.19%**
BSE CG	76861.86	75680.66	**1.56%**
BSE CD	60245.85	61020.31	**-1.27%**
BSE Oil & GAS	25651.06	25419.40	**0.91%**
BSE POWER	7445.85	7348.66	**1.32%**

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	65018.95	64136.25	**1.38%**
HANG SENG	24750.78	24604.29	**0.60%**
STRAITS TIMES	5656.11	5660.52	**-0.08%**
SHANGHAI	3911.87	3875.60	**0.94%**
KOSPI	6894.23	6715.41	**2.66%**
JAKARTA	6441.16	6462.43	**-0.33%**
TAIWAN	47180.75	46288.00	**1.93%**
KLSE COMPOSITE	1665.56	1674.74	**-0.55%**
All ORDINARIES	8922.70	8910.90	**0.13%**

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	145411.18	98222.22
NSE F&O	111235.62	96113.58

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	**599.54**
NET SELL	**-**

(Source: NSE)

Corporate News

- FSSAI has filed three adjudication cases against **Nestlé India** concerning infant nutrition products. These cases involve alleged non-compliance with regulations for NAN Excella Pro Stage 1 and Lactogen Pro 1. Promotional claims made for these products were flagged by the food regulator. A separate issue involved a sub-standard biotin content found in a Nestlé follow-up formula. The FSSAI is pursuing these cases based on regulatory violations and laboratory findings.

- **Mazagon Dock Shipbuilders** will invest Rs 15,000 crore in Andhra Pradesh over seven years. A new greenfield shipyard will be developed at Dugarajapatnam, creating many jobs. This project is part of Andhra Pradesh's proposed shipbuilding and port cluster. The state's report estimates the shipbuilding yard at Rs 29,254 crore. The shipbuilding cluster is being developed under the central government's scheme.

- **Maruti Suzuki** achieved one million vehicle dispatches via its railway sidings. The Gujarat siding contributed 7.9 lakh vehicles, while Manesar added 2.1 lakh. These sidings accounted for seventy percent of rail dispatches in FY 2026-27. The company aims to increase rail dispatches to thirty-five percent by FY 2030-31. This expansion supports efficient and sustainable logistics operations across India.

- **L&T** Semiconductor Technologies said it has unveiled 40 products at SEMICON India 2026, including its first silicon carbide (SiC) product platform and a fully designed-in-India BLDC motor controller.

- **Bharat Dynamics** announced the appointment of Prakash Rajpurohit, Joint Secretary (DIP) (DIN - 06895578) as Part-Time Official Director (Government Director) on board of the company in place of Meera Mohanty, Joint Secretary (P&C) DIN - (3379561).

- **Concord Biotech** said that the U.S. Food and Drug Administration (US FDA) had successfully concluded the inspection of the company's Valthera Formulation Facility, with one minor procedural observation.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIPORTS	1824.00	1738.30	**4.93%**
ADANIENT	3020.00	2923.20	**3.31%**
BHARTIARTL	1893.30	1836.00	**3.12%**
HDFCBANK	731.00	713.00	**2.52%**
BAJFINANCE	1040.30	1015.00	**2.49%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TCS	2105.00	2190.00	**-3.88%**
TMPV	303.80	314.50	**-3.40%**
SBILIFE	1731.00	1766.90	**-2.03%**
COALINDIA	409.90	418.00	**-1.94%**
MARUTI	12103.00	12338.00	**-1.90%**

(Source: Moneycontrol)

- **Wipro** announced the launch of Wipro STO360, a solution designed to help asset-intensive organisations modernise and efficiently manage shutdown, turnaround and outage (STO) activities.

- **BEML** announced that it has secured an order valued at over Rs 5,400 crore from National High Speed Rail Corporation (NHSRCL).

- **Haleos Labs** announced that the United States Food and Drug Administration (USFDA) has successfully conducted an inspection of Mahi Drugs, a material subsidiary of the company, at its API manufacturing facility located at Plot No. 82, Jawaharlal Nehru Pharma City, Parawada, Anakapalli -531019, Andhra Pradesh, from 15 September 2026 to 18 September 2026.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.S. initial jobless claims fell to 196,000 in the week ended September 12th, a decrease of 10,000 from the previous week's unrevised level of 206,000. The number of people claiming unemployment benefits fell by 10,000 to 196,000 in the second week of September, the least since the 60-year low of 189,000 from July.

- U.S. pending home sales rose 0.3% month over month in August 2026, rebounding from a revised 2.6% decline in July.

- U.S. housing starts decreased 2.6% month-over-month to a seasonally adjusted annualized rate of 1.275 million units in August 2026. Building permits fell by 2.7% month-over-month to a seasonally adjusted annual rate of 1.394 million in August 2026.

- U.K. retail sales volumes rose 0.5% month-on-month in August 2026, rebounding from a 0.5% decline in July. The retail sales rose 2.4% year-on-year in August 2026, from the downwardly revised 1.2% gain in July. Core retail sales rose 0.6% month-on-month in August 2026, rebounding from a 0.9% drop in July. On a yearly basis, core retail sales increased 2.7%, following a 1.8% rise in the previous month.

- Eurozone current account surplus widened to EUR 36.5 billion in July 2026, up from EUR 29.7 billion a year earlier.

- Germany's producer prices advanced 4.6% year-on-year in August 2026, accelerating from July's reading of 3.0%. Monthly, prices rose 1.1%, the same pace as in July.

- The Bank of Japan lifted its key short-term rate by 25 bps to 1.25% in a 7-2 vote at its September meeting from 1%.

- Japan's annual inflation rate held at 1.9% in August 2026, unchanged from the previous month. Core inflation eased to 1.7% from 1.8% in July. On a monthly basis, consumer prices edged up 0.1%, much slower than an upwardly revised 0.5%

increase in July.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 100.77/bbl (IST 17:00).
- INR strengthened to Rs. 95.89 from Rs. 95.94 against each US$ resulting in daily change of 0.05%.
- India’s net direct tax collections rose 12.96% year-on-year to Rs 12.12 lakh crore as of September 17. Gross collections increased 15.19% to Rs 14.32 lakh crore, while refunds rose 29.19% to Rs 2.20 lakh crore.
- Moody's has raised India's GDP growth forecast to seven percent for 2026-27. Strong private consumption and robust investment are driving this optimistic economic outlook. This revised forecast surpasses projections from the IMF and S&P Global Ratings. However, elevated energy prices and potential El Niño disruptions remain key risks. Fiscal consolidation is expected to continue gradually over the next few years.
- India is on track for 6.5-7% real GDP growth and 11-12% nominal growth this fiscal year, Jefferies said, citing resilient domestic demand, faster bank credit and improving economic activity. Strong MSME and corporate lending could signal a revival in private-sector capex, while GST collections, power demand and housing sales remain robust.
- Indian construction equipment exports are set to surpass twenty thousand units this fiscal year. This growth represents a nineteen percent increase from fiscal year twenty twenty-six projections. Demand is strong from Europe, the United States, and Australia. New emission norms and trade agreements are boosting these international sales. This trend highlights India's growing manufacturing competitiveness on the global stage.
- India has approved import quotas for 642 passenger vehicles from Britain. These imports will benefit from concessional tariffs under a new trade pact. Seven companies secured allocations for the remainder of this year's quota. The Directorate General of Foreign Trade had invited applications for vehicle imports. This move facilitates trade under the India-UK Comprehensive Economic and Trade Agreement.
- Global gasoline exports have declined 24 per cent year-on-year as high diesel prices encourage refineries to priorities diesel production.
- The Ministry of Coal launched its sixteenth commercial coal mine auction round. Twenty-five blocks across several states are now available for investor participation. Six previously auctioned mines have awarded development and production agreements to winning bidders. These mines are projected to generate significant revenue and employment opportunities. India's coal output has seen a notable increase in recent fiscal years.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 19/09/2026

Anupam Rasayan India Limited	Fund Raising
Embassy Developments Limited	Fund Raising

Board Meetings as on 21/09/2026

Lumino Industries Limited	Financial Results
Share India Securities Limited	Fund Raising
Augmont Enterprises Limited	Financial Results
Suryoday Small Finance Bank Limited	Fund Raising
Symbiotec Pharmalab Limited	Financial Results

(Source: NSE)

Corporate Actions as on 21/09/2026

Bajaj Holdings & Investment Limited	Interim Dividend - Rs 65 Per Share
Dixon Technologies (India) Limited	Dividend - Rs 10 Per Share
Indo-National Limited	Dividend - Rs 3.75 Per Share
Isgec Heavy Engineering Limited	Dividend - Rs 6 Per Share
Kajaria Ceramics Limited	Dividend - Rs 6 Per Share
Maharashtra Scooters Limited	Intdividend - Rs 160 Per Share
Zota Health Care LImited	Dividend - Re 1 Per Share

(Source: NSE)

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